

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Pinecrest Metropolitan District, for the budget year ending December 31, 2022, as adopted on January 31, 2022.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Pinecrest Metropolitan District, Jefferson County, Colorado, this 31st day of January, 2022.

Brian Roberts

Chair

(S E A L)

PINECREST METROPOLITAN DISTRICT BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The Pinecrest Metropolitan District was organized on December 2, 2021, and is currently undeveloped. Growth is not anticipated in 2022. The District is able to provide the following services: sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway improvements, public transportation, television relay and translation, mosquito control, parks and recreation, telephone line extension, security and covenant enforcement, as defined by statute, and in accordance with the duly approved Service Plan

**PINECREST METROPOLITAN DISTRICT
2022 BUDGET
GENERAL FUND**

	Actual 2020 *	Estimated 2021 *	Budget 2022
Beginning Balance	\$0	\$0	\$0
<u>REVENUE</u>			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advances	\$0	\$0	\$49,000
Other Income	\$0	\$0	\$0
	<hr/>	<hr/>	<hr/>
TOTAL	\$0	\$0	\$49,000
TOTAL FUNDS AVAILABLE	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>EXPENSES</u>			
Legal	\$0	\$0	\$10,000
Election	\$0	\$0	\$5,000
Management and Accounting	\$0	\$0	\$0
Insurance	\$0	\$0	\$10,000
Organizational Costs	\$0	\$0	\$5,000
Treasurer's fees	\$0	\$0	\$0
Utilities	\$0	\$0	\$0
Contingency	\$0	\$0	\$19,000
	<hr/>	<hr/>	<hr/>
TOTAL	\$0	\$0	\$49,000
ENDING FUND BALANCE	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Assessed Valuation	\$0	\$0	\$191,992

**District was not organized until December 2, 2021*

PINECREST METROPOLITAN DISTRICT

RESOLUTION TO ADOPT 2022 BUDGET

WHEREAS, the Board of Directors (“**Board**”) of Pinecrest Metropolitan District (“**District**”) has appointed a budget committee to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on January 31, 2022, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Pinecrest Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 49,000
Total	\$ 49,000

2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$0
From fund transfers	\$0
From sources other than general property tax	\$49,000
From general property tax	\$0
Total	\$0

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2022 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Pinecrest Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:		\$49,000
	Total	\$49,000

Adopted this 31st day of January, 2022.

PINECREST METROPOLITAN DISTRICT

By: Brian Roberts
Chair

Attest:

Jason Brown
Secretary